



Balloon Check Election Form

Teaching Staff may elect either twenty-two (22) equal paychecks per year or twenty-two paychecks and one additional balloon check (equivalent to four (4) paychecks) at the end of the school year.

For example:

\$60,000 annual salary = \$2,727.27 paid in 22 equal installments

\$60,000 annual salary = \$2,307.69 paid in 22 equal installments with an additional balloon check of \$9,230.77

Any teacher electing the balloon check option, must submit this election form to the Board by June 1. This election cannot be changed mid-year, and will remain in effect for subsequent school years, unless changed prior to June 1.

New teachers **hired after the start** of the school year may not elect balloon checks during the first year of their employment. If no election is made by a teacher, the teacher will receive twenty-two equal pays.

I elect:

_____ Twenty-two (22) equal paychecks

_____ Twenty-two paychecks including one balloon check (equivalent to the 22nd check plus four (4) paychecks) at the end of the school year.

Print Name _____

Signature _____ Date _____

Return forms to the Business Office, attention Human Resources

East Windsor Public Schools
70 South Main Street
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